

**Urban Renewal Authority of Dacono Meeting
Meeting Minutes
Thursday, October 1, 2020**

Meeting held remotely via Zoom called to order at 6: pm

Members Present Danny Long
 Debbie Nasta, Chairperson
 Jackie Thomas, arrived at 6:32pm
 Kathryn Wittman
 Kevin Plain
 Robin Dunlap
 Chico Garcia
 Barb Kirkmeyer

Members Absent Joe Baker, excused
 Cody Childers
 Derrick Worden

Staff Present AJ Euckert, City Manager
 Valerie Taylor, Clerk
 Jennifer Krieger, Secretary/Executive Director
 Carolynne White, Special Counsel
 Angela Hygh, Attorney

Approval of the June 29, 2020 Economic Development Authority of Dacono Meeting Minutes.

Authority Member Whitman moved to approve the June 29, 2020 Economic Development Authority of Dacono meeting minutes. The vote was unanimous with Chairperson Nasta declared the motion carried.

General Business

Item A was moved to the bottom

Consideration and Approval of Resolution URAD 20 -08, Appointing a Chief Financial Officer.

Special Counsel Carolynne White, presented her report.

Commissioner Kirkmeyer moved to approve Resolution URAD 20 -08, Appointing a Chief Financial Officer. The vote was unanimous with Chairperson Nasta declaring the motion carried.

Consideration and Approval of Resolution URAD 20-09, Authorizing the Advancement of Funds to the City for Collection of Signatures and Offset of Those Funds.

Executive Director Jennifer Krieger, presented her report.

Commissioner Plain moved to approve Resolution URAD 20-09, Authorizing the Advancement of Funds to the City for Collection of Signatures and Offset of Those Funds. The vote was unanimous with Chairperson Nasta declaring the motion carried.

Consideration and Approval of Resolution URAD 20-10, Approving an Intergovernmental Agreement Between the City of Dacono, Colorado and the Urban Renewal Authority of Dacono for Acquisition and Construction of Infrastructure.

Special Counsel Carolynne White, presented her report.

Commissioner Wittman moved to approve Resolution URAD 20-10, Approving an Intergovernmental Agreement Between the City of Dacono, Colorado and the Urban Renewal

Authority of Dacono for Acquisition and Construction of Infrastructure. The vote was unanimous with Chairperson Nasta declaring the motion carried.

(Commissioner Thomas joined the meeting.)

Consideration and Approval of Resolution URAD 20-11, Authorizing the Urban Renewal Authority of Dacono to Issue Its Tax Increment Revenue Bonds, Series 2020, in an Aggregate Principal Amount of up to \$19,000,000 for Purposes of Financing a Portion of the Costs of Designing, Acquiring, Constructing and Equipping an Urban Renewal Project and Paying the Costs of Issuance of Such Bonds; Authorizing a Limited Offering Memorandum for Use by the Underwriter In Its Offer and Sale of the Bonds; Authorizing the Execution and Delivery by the Authority of an Indenture of Trust, the Bond Purchase Agreement, the Continuing Disclosure Agreement and Such Other Documents and Certificates Necessary or Appropriate to Effect the Foregoing; Appointing an Authority Representative to Act on Behalf of the Authority Under the Indenture; Adopting an Authority Policy Regarding Tax-Exempt Obligations and Appointing a Responsible Person in Connection Therewith; Delegating Authority to the Authorized Delegate Pursuant to Section 11-57-205(1), C.R.S. to Make Certain Determinations Regarding Such Bonds; and Establishing the Effective Date of this Resolution.

Kamille Curylo with Kutak Rock LLP, presented her report.

Kyle Thomas with D.A. Davidson & Co., presented his report.

Commissioner Kirkmeyer moved to approve Resolution URAD 20-11, Authorizing the Urban Renewal Authority of Dacono to Issue Its Tax Increment Revenue Bonds, Series 2020, in an Aggregate Principal Amount of up to \$19,000,000 for Purposes of Financing a Portion of the Costs of Designing, Acquiring, Constructing and Equipping an Urban Renewal Project and Paying the Costs of Issuance of Such Bonds; Authorizing a Limited Offering Memorandum for Use by the Underwriter In Its Offer and Sale of the Bonds; Authorizing the Execution and Delivery by the Authority of an Indenture of Trust, the Bond Purchase Agreement, the Continuing Disclosure Agreement and Such Other Documents and Certificates Necessary or Appropriate to Effect the Foregoing; Appointing an Authority Representative to Act on Behalf of the Authority Under the Indenture; Adopting an Authority Policy Regarding Tax-Exempt Obligations and Appointing a Responsible Person in Connection Therewith; Delegating Authority to the Authorized Delegate Pursuant to Section 11-57-205(1), C.R.S. to Make Certain Determinations Regarding Such Bonds; and Establishing the Effective Date of this Resolution. The vote was unanimous with Chairperson Nasta declaring the motion carried.

Engagement Letter for Compilation of a Financial Forecast with Clifton Larson Allen, LLP.

Special Counsel Carolynne White, presented her report.

Commissioner Wittman moved to approve the Engagement Letter for Compilation of a Financial Forecast with Clifton Larson Allen, LLP. The vote was unanimous with Chairperson Nasta declaring the motion carried.

Consideration and Approval of Resolution URAD 20-12, Approving a Revocable License Agreement with Corso Fitness, LLC.

Executive Director Jennifer Krieger, presented her report.

Commissioner Thomas moved to approve Resolution URAD 20-12, Approving a Revocable License Agreement with Corso Fitness, LLC. The vote was unanimous with Chairperson Nasta declaring the motion carried.

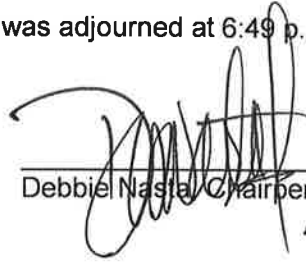
Presentation of Financial Report for Periods Ending August 31, 2020.

This item will appear on the next meeting agenda.

Adjournment:

With no further business to be discussed the meeting was adjourned at 6:49 p.m.

Approved this 12th day of October, 2020.



Debbie Nasta, Chairperson

Attest:



Jennifer Krieger, Secretary/Executive Director